



PSCL CIN: L15432AP1990PLC032731

## Prudential Sugar Corporation Limited

Regd. Office: 'Akash Ganga', Plot # 144, Floor, Srinagar Colony, Hyderabad – 500 073 Telangana (INDIA)  
Phone: +91-40-23746451 / 67334400/01 Fax : +91-40-67334433

[www.prudentialsugar.com](http://www.prudentialsugar.com)

Ref: PSCL/AGM/2017-18/0022

Date: 02/04/2018.

To  
Dy. General Manager  
**Bombay Stock Exchange Ltd.,**  
Phiroje Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

To  
Asst. Vice President,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/5,  
G Block, Bandra-Kurla Complex,  
Bandra (E), MUMBAI – 400 051.

To  
The Secretary  
**The Calcutta Stock Exchange Association Ltd.,**  
7, Lyons Tange,  
Kolkata – 700 001.

Dear Sir/Madam,

**Sub: 26<sup>th</sup> Annual General Meeting**  
**Scrip Code: 500342**

In accordance with the regulation 14 of SEBI (Listing Obligation and Disclosure Requirements), please find enclosed the voting results and Scrutinizer's Report on the resolution passed at the 26<sup>th</sup> Annual General Meeting held on March 31, 2018 along with declaration by the Chairman of the meeting on the outcome of the voting on the resolutions for your information and records.

Thanking you

Yours faithfully  
For Prudential Sugar Corporation Limited

Kurra Subba Rao  
Whole Time Director

Encl.





PSCL CIN: L15432AP1990PLC032731

## **Prudential Sugar Corporation Limited**

Regd. Office: 'Akash Ganga', Plot # 144, Floor, Srinagar Colony, Hyderabad – 500 073 Telangana (INDIA)  
Phone: +91-40-23746451 / 67334400/01 Fax : +91-40-67334433  
[www.prudentialsugar.com](http://www.prudentialsugar.com)

**26<sup>th</sup> Annual General Meeting held on Saturday, March 31, 2018 at 11.30 a.m. at the  
HMT Bearings Officers Colony Community Function Hall, IV Avenue Road,  
Sainikpuri, Hyderabad – 500 094.**

### **DECLARATION OF RESULTS ON REMOTE E-VOTING AND POLLING PAPER**

Pursuant to the provisions of Section 108 of the Companies Act 2013 read with the rule prescribed thereunder and in accordance with the SEBI (LORD) Regulations, 2015, the Company has provided e-voting facility to its members to cast their votes electronically on all the resolutions mentioned in the Notice of the 26<sup>th</sup> Annual General Meeting (AGM) of the Company held on March 31, 2018.

The e-voting commenced at 9.30 a.m. on 28<sup>th</sup> March 2018 and concluded on 05.00 p.m. on 30<sup>th</sup> March 2018.

For the members who attended the AGM either in person or through proxy and who had not casted their votes through e-voting, the company has provided the facility of voting through ballot forms at the AGM.

Ms. Sweety Kapoor, Practicing Company Secretary submitted the Scrutinizers report for the entire voting process.

Based on the Scrutinizer's consolidated report dated 02<sup>nd</sup> April 2018 (attached hereto), for e-voting and voting through ballot form, I declared that all the resolutions contained in the Notice convening the 26<sup>th</sup> AGM have been passed with the requisite majority.

Place: Hyderabad  
Date: 02.04.2018

For Prudential Sugar Corporation Limited

**Kurra Subba Rao**  
Whole Time Director



## **CONSOLIDATED SCRUTINIZER'S REPORT**

***[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies  
(Management and Administration Rules), 2014]***

To

The Chairman

Prudential Sugar Corporation Limited

Regd. Office: "Akash Ganga", Plot No. 144, Sri Nagar Colony

Hyderabad - 500 0073, Telangana.

Twenty Sixth Annual General Meeting of Prudential Sugar Corporation Limited held on Saturday, the 31<sup>st</sup> March, 2018 at 11.30 am at HMT Bearings Officers' Colony Community Function Hall, IV Avenue Road, Sainikpuri, Hyderabad - 500 094, Telangana.

Dear Sir,

I, Sweety Kapoor, Practising Company Secretary, appointed as Scrutinizer for the purpose of the scrutinizing the remote e-voting taken on the below mentioned resolution(s), at the Twenty Sixth Annual General Meeting of the Equity Shareholders of Prudential Sugar Corporation Limited, held on Saturday, the 31<sup>st</sup> March, 2018 at 11.30 AM at HMT Bearings Officers' Colony Community Function Hall, IV Avenue Road, Sainikpuri, Hyderabad - 500 094, Telangana, submit my report as under:

1. The Compliance with the provisions of (i) The Companies Act, 2013 and the Rules made thereunder; (ii) the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India relating to convening and holding of the meeting within the statutory period and voting through electronic means (by remote e-voting) and poll on the resolutions proposed in the Notice of the Twenty Sixth Annual General Meeting of the Company is the responsibility of the Management. The Scrutinizer's responsibility is to ensure that the voting process, both through electronic means and use of ballots by poll at the meeting are conducted in a fair and transparent manner.



2. The Shareholders holding shares as on the cut-off date (i.e.,) 23<sup>rd</sup> March, 2018 were entitled to vote on the proposed resolutions (Item Nos. 1 to 4) as set out in the Notice of the Twenty Sixth Annual General Meeting of the Company.
3. The remote e-voting period remained open from 28<sup>th</sup> March, 2018 (09:00 am) to 30<sup>th</sup> March, 2018 (05:00 pm).
4. The Company also provided poll facility to the shareholders present at the AGM for those members who do not cast their vote earlier through remote e-voting facility. M/s. Ekta Goswami & Associates, Company Secretaries, Kolkata, was appointed as Scrutinizer for conducting poll at AGM by the Chairman of the Meeting.
5. The remote e-voting was unblocked on Saturday, 31<sup>st</sup> March, 2018 around 1:30 p.m. in the presence of two witnesses, who are not in the employment of the Company.
6. The details containing, inter alia, list of equity shareholders, who voted, were downloaded from the e-voting website of NSDL – <https://www.evoting.nsdl.com>.
7. It may be noted that I have scrutinized the voting through electronic means and Miss. Ekta Goswami of M/s. Ekta Goswami & Associates, a Practicing Company Secretary, Kolkata has attended the AGM and has given her Scrutinizer's Report on the voting by poll. I have consolidated the voting through both the processes. The consolidated results (viz., Remote e-voting and Poll at AGM) are as under.

### **Ordinary Business**

#### **Item No. 1 – Adoption of the Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2017 together with the Reports of the Directors and Auditors thereon- Ordinary Resolution**

(i) Voted in favour of the resolution

Particulars (remote e-voting/ poll at AGM)	No. of members voted	No. of Votes cast (Shares)	% of total number of valid votes cast (remote e-voting + poll at AGM)
Remote E- Voting	6	13,893,806	99.9669
Poll at AGM	30	4,600	0.0331
<b>Total (remote e-voting + poll at AGM)</b>	<b>36</b>	<b>13,898,406</b>	<b>100</b>





(ii) Voted against the resolution

Particulars (remote e-voting/ poll at AGM)	No. of members voted	No. of Votes cast (Shares)	% of total number of valid votes cast (remote e-voting + poll at AGM)
Remote E- Voting	0	0	0
Poll at AGM	0	0	0
<b>Total (remote e- voting + poll at AGM)</b>	<b>0</b>	<b>0</b>	<b>0</b>

(iii) Invalid Votes

Particulars (remote e-voting/ poll at AGM)	Total No. of members whose votes were declared invalid	Total number of votes cast
Remote E-Voting	0	0
Poll at AGM	0	0
<b>Total (remote e-voting + poll at AGM)</b>	<b>0</b>	<b>0</b>

**Item No. 2 – Appoint a Director in the place of Mr. Kurra Subba Rao (DIN: 02552019), who retires by rotation and being eligible, offers himself for re-appointment - Ordinary Resolution**

(i) Voted in favour of the resolution

Particulars (remote e-voting/ poll at AGM)	No. of members voted	No. of Votes cast (Shares)	% of total number of valid votes cast (remote e-voting + poll at AGM)
Remote E- Voting	6	13,893,806	99.9669
Poll at AGM	30	4,600	0.0331
<b>Total (remote e- voting + poll at AGM)</b>	<b>36</b>	<b>13,898,406</b>	<b>100</b>



## (ii) Voted against the resolution

Particulars (remote e-voting/ poll at AGM)	No. of members voted	No. of Votes cast (Shares)	% of total number of valid votes cast (remote e-voting + poll at AGM)
Remote E- Voting	0	0	0
Poll at AGM	0	0	0
<b>Total (remote e- voting + poll at AGM)</b>	<b>0</b>	<b>0</b>	<b>0</b>

## (iii) Invalid Votes

Particulars (remote e-voting/ poll at AGM)	Total No. of members whose votes were declared invalid	Total number of votes cast
Remote E-Voting	0	0
Poll at AGM	0	0
<b>Total (remote e-voting + poll at AGM)</b>	<b>0</b>	<b>0</b>

**Item No. 3 – Appointment of M/s. R. Pugalia & Co., Chartered Accountants (Firm Registration No. 318188E) as Statutory Auditors of the Company, in place of retiring auditors M/s. Lakminiwas & Jain, Chartered Accountants (Firm Registration No. 001859S), to hold office from the conclusion of this 26<sup>th</sup> Annual General Meeting until the conclusion of the 31<sup>st</sup> Annual General Meeting for a period of 5 years and subject to ratification by members at every Annual General Meeting - Ordinary Resolution**

## (i) Voted in favour of the resolution

Particulars (remote e-voting/ poll at AGM)	No. of members voted	No. of Votes cast (Shares)	% of total number of valid votes cast (remote e-voting + poll at AGM)
Remote E- Voting	6	13,893,806	99.9669
Poll at AGM	30	4,600	0.0331
<b>Total (remote e- voting + poll at AGM)</b>	<b>36</b>	<b>13,898,406</b>	<b>100</b>



## (ii) Voted against the resolution

Particulars (remote e-voting/ poll at AGM)	No. of members voted	No. of Votes cast (Shares)	% of total number of valid votes cast (remote e-voting + poll at AGM)
Remote E- Voting	0	0	0
Poll at AGM	0	0	0
<b>Total (remote e- voting + poll at AGM)</b>	<b>0</b>	<b>0</b>	<b>0</b>

## (iii) Invalid Votes

Particulars (remote e-voting/ poll at AGM)	Total No. of members whose votes were declared invalid	Total number of votes cast
Remote E-Voting	0	0
Poll at AGM	0	0
<b>Total (remote e-voting + poll at AGM)</b>	<b>0</b>	<b>0</b>

**Special Business****Item No. 4 – Ratification of Remuneration of M/s. N. S. V. Krishna Rao & Co., Cost Accountants, Hyderabad, as the Cost Auditor of the Company – Ordinary Resolution**

## (i) Voted in favour of the resolution

Particulars (remote e-voting/ poll at AGM)	No. of members voted	No. of Votes cast (Shares)	% of total number of valid votes cast (remote e-voting + poll at AGM)
Remote E- Voting	6	13,893,806	99.9669
Poll at AGM	30	4,600	0.0331
<b>Total (remote e- voting + poll at AGM)</b>	<b>36</b>	<b>13,898,406</b>	<b>100</b>





(ii) Voted against the resolution

Particulars (remote e-voting/ poll at AGM)	No. of members voted	No. of Votes cast (Shares)	% of total number of valid votes cast (remote e-voting + poll at AGM)
Remote E- Voting	0	0	0
Poll at AGM	0	0	0
<b>Total (remote e- voting + poll at AGM)</b>	<b>0</b>	<b>0</b>	<b>0</b>

(iii) Invalid Votes

Particulars (remote e-voting/ poll at AGM)	Total No. of members whose votes were declared invalid	Total number of votes cast
Remote E-Voting	0	0
Poll at AGM	0	0
<b>Total (remote e-voting + poll at AGM)</b>	<b>0</b>	<b>0</b>

8. Based on the aforesaid results, I report that four Ordinary Resolutions as contained in Item No. 1 to Item No. 4 of the Notice dated 27<sup>th</sup> February, 2018 have been passed unanimously.
9. All relevant records of remote e-Voting and Poll Papers will remain in my custody until the Chairman considers, approves and sign the minutes of the Twenty Sixth AGM, upon which the records will be handed over to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully


**SWEETY KAPOOR**

Practising Company Secretary

FCS - 6410; COP - 5738

Place: **Kolkata**Date: **02/04/2018**